

Phase 2 - Application and Application Checklist for Home Loan Guarantee

Reference is made to the Hiyám Home Loan Program dated effective June 24, 2021 ("Policy"). Capitalized terms used herein have the meanings given to them in the Policy unless expressly provided herein. The summaries and commentary herein are for informational purposes only and are subject to the Policy. To the extent of any conflict between this Application and the Policy, the Policy will govern. Application for an Individual Loan Guarantee to construct a single-family home or renovate to create new suite within existing home.

The information requested in this Application is based on the Policy approved by Squamish Nation.

The purpose of the Application is to collect information that will confirm the eligibility of the Applicant(s) to receive a loan Guarantee from the Nation.

Step 1- Complete the Application with Hiyám Housing – DUE BY April 12, 2024

1. The Application must be completed in ink and printed clearly.
2. Applications must be filled out completely. Incomplete Applications will be returned to the Applicant, or the Applicant may be asked to provide additional information. If additional space is required, please attach additional pages.
3. All the information provided on the Application must be true. A false statement may result in Application denial.
4. Need Help? If you require assistance completing the Application form, please contact Hiyám Housing at applications@hiyamhousing.com or call the office at 604-210-9126 or drop by the office at: 336 W. 4th St., North Vancouver, BC, V7M 1J1

Step 2 – Drop off/mail/email the Application. All applications must be received in our office by April 12, 2024, at 4:30 pm

Once you have completed the application, the following are the ways you can submit it:

- drop off the Application at the Hiyám Housing office at the address noted below, or
- email to applications@hiyamhousing.com, or
- mail to the address.

Hiyám Housing
336 W. 4th St.
North Vancouver, BC V7M 1J1

Step 3 – Confirmation

After you have submitted your application to Hiyám Housing, your application will be forwarded to Community Lands and Planning & Capital Projects (PCP).

1. Community Lands will verify the land details of your application and you may be contacted to provide more information. Community Lands will issue a letter that you are the sole owner of a lot, or you do not have an interest in a lot.
2. If you own a lot and plan to construct a single-family home, Planning & Capital Projects (PCP) will review site infrastructure and site preparation costs and feasibility. If you are planning a renovation, PCP will

**For information or help with this form contact Hiyám Housing at 604-210-9126 or
applications@hiyamhousing.com**

review your proposed project to determine its feasibility and a budget estimate. You may be contacted by PCP if more information is needed. PCP will issue a letter stating its finding on the feasibility and cost of your project.

3. Hiyám will issue you a letter of eligibility to proceed or not proceed to step 4 (bank loan pre-approval) depending upon the results in steps 1 and/or 2 above. You will also receive copies of the Nation letter(s) stated in 1 and/or 2 above.

Step 4 – Pre-approval of Loan. Must have pre-approval by the deadline date of June 5, 2024

Once you receive the letter(s) from Hiyám Housing that you are eligible to proceed with bank loan pre-approval, you may contact BMO Park Royal or Squamish branch to set up an appointment with a personal banker to get loan pre-approval. If approved, BMO to provide you with a loan pre-approval document.

When you go into the bank or call one of the numbers below, state "I would like to set up an appointment with a personal banker to apply for a loan under the Hiyám/Squamish Home Loan Program".

BMO Park Royal

913 Park Royal S, West Vancouver, BC
Rahul Sohanlal: 604-903-2943
Somayeh Valizadeh: 604-903-2950
Li Chang: 604-903-2942

BMO Squamish

38201 Cleveland Ave, Squamish, BC
Jessica Leas: 604-892-2175

All information provided will be kept confidential and used for the purposes described herein.

PHASE 2 APPLICATION

Applicant Information

Please list the names of all of the Members applying to the Bank for a Loan.

Member #:		Name (First and Last):	
Primary Applicant:			
Secondary Applicant:			
What is your current address: Street No. & Name/Box Number/R.R. #:			
City/Municipality:	Province:	Postal Code:	
What is your mailing address (if different from above): Street No. & Name/Box Number/R.R. #?			
City/Municipality:	Province:	Postal Code:	

Contact information.

Primary Applicant:	Home Phone #:	Work Phone #:	Cell Phone:	Email
Secondary Applicant:				

Lot Ownership – Choose either A or B (not both)

A. I do not have a lot and am making:

- Application to be allocated a lot to build a single-family home

Do not fill out the table below. Go to the Declaration/Financial Disclosure page (last page).

B. I have my own CP or custom lot or can have it transferred into my name.

This includes a member-allocated lot; on current bare land lot that has been allocated or inherited, where the new home can be constructed OR redevelopment of an allocated house on an existing or inherited lot. Redevelopment is the complete replacement, rehabilitation, or re-purposing of existing improvements on an already developed site.

I am applying for: (please check one)

1. New construction on vacant lot
2. Demolish old home and construct new home
3. Renovation to create new unit/suite within existing home

Fill out the table below.

1. <u>Lot ownership for any application of Category B (shown above):</u>		
a. Do you own your lot or able to have one transferred into your name?	Yes	No
b. If yes, please confirm the location of the lot:	Lot Number: _____ Lot Physical Address: _____ Reserve Name: _____ Certificate of Possession number: _____ Registered in the name of: _____ If jointly owned, other owners: _____ _____ _____ _____	
2. If planning to do a renovation, please provide some details and information on your renovation.		

Declaration/Financial Disclosure

All information provided will be kept confidential and used for the purposes described herein.

- a) The undersigned consents to the obtaining of such information as the Squamish Nation or Hiyám Housing may deem necessary at any time in connection with the undersigned, in conjunction with the housing assistance hereby applied for, or any renewal, or extension thereof.
- b) The undersigned consents to the disclosure of any information concerning the undersigned to any credit reporting agency or person with whom the undersigned has or proposes to have financial relations with.
- c) The undersigned warrants that all information presented above is correct. Submission of an incorrect Application may result in the Application being excluded for consideration.
- d) Neither the primary or secondary Applicant is in Arrears on any Squamish Nation or Hiyám payments, user charges or other debts.
- e) The undersigned warrants that they will reside in new home as their principal residence.
- f) The undersigned consent that if living in Squamish Nation rental or social housing home then they must terminate agreement and give two months' notice prior to move-in date of new home.
- g) The undersigned consents to participate in basic home maintenance workshop offered by Squamish Nation and complete within one year of move-in date of new home.

Primary Applicant:**Date:**

Name (Please Print)

Signature

Secondary Applicant:**Date:**

Name (Please Print)

Signature